NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2023

The governing body of

City of Great Bend

will meet on September 6, 2022 at 6:30 PM at City Council Chambers City Hall, 1209 Williams, Great Bend for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall, 1209 Williams, Great Bend and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget Year for 2023		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	14,561,747	46.165	15,338,500	46.315	21,004,000	4,928,148	44.760
Debt Service	117,178		359,000		882,000		
Library	625,000	5.465	700,000	5.566	700,000	557,427	5.063
Special Liability	309,283	2.612	332,000	2.662	345,500	296,896	2.697
Special Highway	620,420		561,000		548,000		
Special Parks	32,642		67,000		109,000		
Special Alcohol Programs	14,041		135,000		158,000		
Events Center	80,683		211,643		271,500		
Cemetery - Broadway	14,992		31,091		101,000		
Cemetery North			15,450		38,000		
Sewer	2,416,164		2,572,000		2,769,000		
Water	2,060,898		2,244,500		2,513,500		
Water Park	171,857		208,394		219,000		
Airport T-Hangar	197,314		111,383		278,500		
Convention & Tourism	240,038		268,000		301,000		
Non-Budgeted Funds-A	2,681,538						
Non-Budgeted Funds-B	3,747,536						
Non-Budgeted Funds-C	2,814,136						
Non-Budgeted Funds-D	542,004						
Totals	31,247,471	54.242	23,154,961	54.543	30,238,000	5,782,471	52.520
						*Revenue Neutral Rate***	*51.130*
Less: Transfers	4,676,534		3,737,660		3,486,500		
Net Expenditure	26,570,937		19,417,301		26,751,500		
Total Tax Levied	5,552,608		5,591,308		xxxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	103,074,020		103,207,623		110,101,598		
Outstanding Indebtedness, January 1,	2020		2021		2022		
G.O. Bonds	8,365,000		7,830,000		12,705,000		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	8,365,000		7,830,000		12,705,000		

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Shawna Schafer

City Official Title: City Clerk/Finance Director